

October 9, 2019

To Whom it May Concern:

RE: Alan Frenkel and Alan Frenkel Auction & Realty.

I am pleased and honored to enthusiastically recommend Alan Frenkel and Alan Frenkel Auction & Realty.

I am the court-appointed Receiver for two entities that owned heavy machinery and equipment and a residential property in an agricultural area. I was ordered by the Court to sell all assets, satisfy all claims, and distribute the balance of the estate to the two owners.

I retained Alan Frenkel of Alan Frenkel Auction & Realty to help me liquidate the assets. He conducted two auctions: one for the equipment and one for the real estate. While each auction lasted no more than 30 to 45 minutes, Alan and his team invested a significant amount of time over the weeks leading up to the auctions promoting the auctions and preparing the assets to show in the most favorable light. My initial concerns that the auction process would not allow a reasonable amount of market exposure of the assets were allayed when he had 27 bidders for the 13 pieces of equipment auction and 30 bidders for the real estate auction. Alan created a very vibrant and competitive bidding atmosphere, the results with which I am more than pleased.

I highly recommend you consider Alan and his team when you need to convert assets to cash in an efficient and effective method.

Very truly yours,



Robert B. Morrison  
Managing Partner