



## **UP TO 2% BROKER PARTICIPATION PROGRAM**

The licensed broker can receive 1% of the successful bid price for registering their prospect on the attached Alan Frenkel Auction & Realty Broker Participation Form 9.03, countersigned by their prospect, a completed agency disclosure along with a copy of the active Florida Real Estate Brokerage's license. This document must be received by Alan Frenkel Auction & Realty at least 48 hours prior to the sale.

A broker **cannot**

1. register himself or herself as a prospect to buy
2. register a member of his/her immediate family
3. be registered by another broker/agent
4. be in any way a party to the purchase.

**An affidavit may be required as proof that the Broker/Agent is serving only as Broke/Agent and not as a principal. The broker must accompany the prospective bidder at the auction and can only represent one (1) party in order to avoid conflict of interest. Nothing, however, shall preclude several agents from one office in participating with several bidders. Extreme caution should be exercised not to share confidential bidder information.**

The licensed broker can increase his/her fee to a maximum of 2% of the successful bid price if the prospect's registration includes an opening bid statement that equals 60% of the eventual contracted selling price. Opening bid statements will be accepted until 48 hours prior to the auction.

If the prospects were generated through the efforts and marketing campaign of Alan Frenkel Auction & Realty, and has had conversation with any employee of Alan Frenkel Auction & Realty regarding the subject property prior to signed registration, then no fee will be paid to the referring broker. Subsequent to registration, the prospect can call directly to Alan Frenkel Auction & Realty as frequently as desired without affecting the status of registration.

All broker participation fees shall be owed and subsequently paid upon closing.

Please read and acknowledge that this form was read in full.

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Real Estate Agent

Form 3.05A

BROKER PARTICIPATION

Please be advised that Florida licensed real estate agent \_\_\_\_\_  
(Name)

of \_\_\_\_\_

\_\_\_\_\_, Florida \_\_\_\_\_  
(Address) (City) (Zip Code)

hereby submits his/her client Mr./Ms. \_\_\_\_\_ for registration in  
(Client's Name)

the auction of property located at \_\_\_1709 Forest Glen Dr. \_\_\_\_\_  
(Property Address)

\_\_\_Fruitland Park \_\_\_\_\_, Florida, on \_\_\_1<sup>st</sup>\_\_\_ of \_\_\_February\_\_\_\_\_, 2018 .  
(City) (Day) (Month)

\_\_\_\_\_  
(Agent's Phone Number) (Agent's Fax Number) (Agent's Email)

BIDDER ACKNOWLEDGEMENT

I, \_\_\_\_\_, hereby acknowledge that \_\_\_\_\_  
(Client) (Agent)

has registered my name for Broker Participation in the above referenced auction. I understand that in the event that I am the successful high bidder and close on the said property, the above named real estate agent will receive a commission paid by the sellers and/or the auction company pursuant to the requirements of the Broker Participation Program as buyer/bidder, I represent that I am not a principal in, nor do I have any interest in, the brokerage named in this "Broker Participation Agreement" and am not a member of the immediate family of said broker. Attached to this Broker Participation Registration is an Agency Disclosure form which has been endorsed (supplied by your broker).

OPENING BID STATEMENT

I hereby submit an opening bid in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
Client/Bidder Signature (Required)

Note: I hereby represent and warrant that I am, (1) a duly licensed real estate Broker/Agent under the laws of Florida; (2) serving only as a broker in the transaction, not as a principal; and (3) my Client has no principal or ownership interest in my brokerage and is not a member of my immediate family. I have reviewed the attached Form 3.05A and hereby acknowledge and accept the provisions thereof.

\_\_\_\_\_  
Real Estate Agent Signature (Required) Date: \_\_\_\_\_